

Minutes of the Twentieth Annual General Meeting (20th AGM or the Meeting) of **GREEN OCEAN CORPORATION BERHAD** (Green Ocean or the Company or the Group) duly convened and held on a virtual basis through live streaming and online remote participation and voting from the Broadcast Venue at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on **Wednesday, 21 February 2024 at 2.00 p.m.**

<b>DIRECTORS' PRESENT</b>	:	Dato' Nik Ismail bin Dato' Nik Yusoff (Dato' Nik Ismail) – Chairman Mr. Tay Ben Seng, Benson (Mr. Benson) – Executive Director Mr. Roy Winston George – Independent Non-Executive Director Mr. Kang Teik Yih – Independent Non-Executive Director Puan Wan Nur Syazwani binti Wan Ahmad Najmuddin (Puan Wan Nur Syazwani) – Independent Non-Executive Director
<b>SHAREHOLDERS PRESENT</b>	:	As per attendance list
<b>IN ATTENDANCE</b>	:	Ms. Wong Yuet Chyn – Company Secretary
<b>BY INVITATION</b>	:	Guests as per attendance list

### **CHAIRMAN**

Dato' Chairman took the chair and called the Meeting to order at 2.00 p.m. Dato' Chairman welcomed the shareholders, proxies and Corporate Representatives to the 20th AGM of the Company and then proceeded to introduce the Board, the Company Secretary and the External Auditors to the Meeting.

### **QUORUM**

Based on the registration data as at 19 February 2024, there were 73 members or proxies or corporate representatives had registered for attendance of the 20th AGM and as of 2.00 p.m., 21 February 2024, there were 61 members or proxies or corporate representative had joined virtually of the 20th AGM.

As informed by the Company Secretary that there being a quorum present, Dato' Chairman declared the Meeting duly convened.

### **NOTICE OF MEETING**

Dato' Chairman informed that the 20th AGM was conducted on a virtual basis through live streaming and online remote participation and voting from the Broadcast Venue at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan.

Dato' Chairman notified that the Notice convening the 20th AGM had been sent to all the shareholders of the Company and the said Notice was advertised in The Star on 30 January 2024 in accordance with the Company's Constitution. Dato' Chairman proposed and the Meeting consented that the Notice be taken as read.

## **POLL VOTING**

Dato' Chairman informed the members that in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Securities), all the resolutions as set out in the Notice would be voted by poll. For this purpose, Dato' Chairman had exercised his right as the Chairman of the Meeting to demand for a poll in accordance with Clause 92 of the Company's Constitution in respect of all resolutions which would be put to vote at the 20th AGM.

Dato' Chairman then invited the Company Secretary, to guide through the procedures and items of the agenda of the 20th AGM on his behalf.

The Company Secretary informed that the polling will be conducted electronically via the remote participation and voting session started from the commencement of the 20th AGM until the announcement from the Chairman of the end of voting session.

The Share Registrar, Workshire Share Registration Sdn. Bhd. has been appointed as the Poll Administrator to conduct the e-polling process and Sharepolls Sdn. Bhd., the Independent Scrutineer be appointed to verify the poll results.

The Company Secretary informed that the Board will deal with the shareholders' questions after the deliberation of all the agenda. The Board will try their best to address all the questions by email at the earliest possible after the Meeting if the Board were unable to address all the questions received from shareholders and/or proxies.

The Company Secretary informed that the Minority Shareholders Watch Group (MSWG) had vide its letter dated 13 February 2024 addressed to the Board sought information and clarification on the Operational and Financial Matters, Sustainability Matters and Corporate Governance Matters. On behalf of the Board, the Chief Financial Officer, Ms. Lock Pik Wah (Ms. Lock) was invited to read out the MSWG's questions and the responses from the Management.

## **Operational & Financial Matters**

### **Question 1**

The table below set forth the revenue, net assets and investment in quoted securities of Green Ocean for the 15-month financial period ended 30 September 2023 (FPE 2023), FYE 2022 and FYE 2021:

<b>RM'000</b>	<b>FPE 2023</b>	<b>FYE 2022</b>	<b>FYE 2021</b>
Revenue	10,961	7,607	36,278
Net assets	113,710	117,648	130,499
Investment in quoted securities	53,087	20,275	-

The Group has made substantial investment in quoted securities in relation to the Group's net assets, while recorded a revenue of RM10.96 million for the FPE 2023, what is the intended principal activities of the Group moving forward?

### **Answer 1**

Moving forward, the Group is venturing more into Food & Beverage (F&B) business. For a start, the Group has commenced the business by distributing of frozen food. During the financial period, the Group has expanded the range of products to include processed food (e.g. sausage, fries). The Group has also ventured into trading, importing and distributing of alcoholic and non-alcoholic beverages.

In this new venture of distributing of alcoholic beverages, the Group has obtained two (2) licenses from Majlis Bandaraya Petaling Jaya (MBPJ). The first being a trade, business and industry license that permits office management activities. This license enabled the Group to have an office for conducting business

operations and administrative matters relating to wholesale distribution of alcoholic beverages. The second being a food establishment license, which permits the storage of liquor.

The Group aimed to provide a more competitive pricing in the market, and has taken further effort in applying import license as well as private bonded warehouse license.

**Question 2(a)**

In the reply to MSWG's question dated 15 December 2022, it was mentioned that the investment in quoted shares from different markets and industries can help to protect and mitigate risk and volatility in the Group's investment portfolio. However, the Group recorded a loss on disposal of investment in quoted securities amounted to RM10.47 million (Statements of Cashflows, page 68 of AR 2023).

Please provide an example of how these investments in quoted shares have mitigated the risk in the Group's investment portfolio, in view of the RM10.47 million loss.

**Answer 2(a)**

These losses arose primarily from grouping of the quoted shares into a single entity.

**Question 2(b)**

It was further mentioned that an investment committee had been set up to assist the Board in fulfilling its oversight responsibilities, making recommendations to the Board, and reviewing all significant investments made and to be made by the Group.

Kindly provide details on the members of the said investment committee, including the name, position, years of experience in investment and how this person can contribute to the Group as a member of the investment committee.

**Answer 2(b)**

The investment committee members are as below:

Mr. Kang Teik Yih	Chairman
Dato' Nik Ismail bin Dato' Nik Yusoff	Member
Mr. Tay Ben Seng, Benson	Member

The committee members are of different background, exposure and experience. The Group believes the committee is able to deliver better shareholders' value.

**Question 3(a)**

The Group drew down a term loan amounting to RM16.3 million during the FPE 2023 (Statements of Cashflows, page 70 of AR 2023).

What was the purpose of the term loan in view that the Group has only recorded a revenue of RM10.96 million for the FPE 2023?

**Answer 3(a)**

The term loans consisted of:

- i. term loan for purchase of property, and
- ii. revolving credit utilised for capex and opex mainly for the F&B business.

**Question 3(b)**

The Group has unutilised proceeds from the rights issue with warrants of RM40.66 million (Page 47 of the AR 2023), why these proceeds cannot be channelled towards the purpose in 3(a)?

**Answer 3(b)**

The unutilised proceeds from the rights issue is allocated for the glove business.

**Question 4(a)**

Over the next 12 months, the Group intends to also venture into the foodservice business through the operation of fast-food chain restaurants in Malaysia focusing on take-outs (Page 6 of AR 2023).

How does the Group intend to fund the venture into foodservice business?

**Answer 4(a)**

They will be funded via the Group's internally generated fund and/or bank borrowing.

**Question 4(b)**

Has the Group identified specific locations for the fast-food chain restaurants?

**Answer 4(b)**

The Group has yet to identify the locations for the fast-food chain restaurants.

**Question 4(c)**

What specific steps will the Company take to ensure a successful entry into the fast-food industry, considering the unique challenges and dynamics of the foodservice business.

**Answer 4(c)**

The Group believes the success of the F&B business depends largely on the capabilities, skills, competencies and continued efforts of its experienced personnels. Suitable professionals will be engaged in the areas necessary for the execution of the Group's strategy for the F&B business. The Group will evaluate the scale of its F&B business from time-to-time, and will recruit additional manpower as well as provide training to its personnels to support the growth of this business at the appropriate time, subject to the operating requirements at the material time.

The Group is of the opinion that a strong supporting team able to anticipate changes in consumer taste and preference, to adapt to latest trends as well as the ability to continue distinguishing our products from other competitors, and to provide excellent service to our customers.

**Question 4(d)**

How does the Company plan to differentiate its fast-food chain restaurants from existing competitors in the market.

**Answer 4(d)**

The Company plans to design fast-food restaurant menu that will appeal to the targeted customers and to have creative marketing campaign by introducing various marketing and pricing campaign (e.g. promotions, introducing new menu from time to time).

### **Question 5(a)**

On 20 March 2023, the Group and the vendor signed a conditional acceptance offer letter to purchase a double-storey detached factory in Perai, Penang amounted to RM11,250,000, and had paid a deposit of RM2,250,000 to the vendor. The Group is expected to enter into a sale and purchase agreement within 3 months from the date of conditional acceptance offer letter or any extension thereof. The execution of the sale and purchase agreement had been extended to 5 May 2024.

What is the intended use of the double-storey detached factory in Perai?

### **Answer 5(a)**

The double-storey detached factory in Perai, which is near to the port, is intended to be used as a private bonded warehouse for the alcohol-related business.

### **Question 5(b)**

How is the said proposed acquisition of this property will be funded?

### **Answer 5(b)**

The proposed acquisition of this property will be funded via the Group's internally generated fund and/or bank borrowing.

### **Question 5(c)**

How does the acquisition of double-storey detached factory align with the business direction of the Group and benefit the shareholders?

### **Answer 5(c)**

The Group has ventured into distributing of alcoholic beverages business and for this, is planning to set up its own private bonded warehouse with the purpose of improving its cash flow management. In this context, the Group can save money on taxes by holding the products in a bonded warehouse in view of duties are only paid when the items are shipped out for delivery.

### **Question 5(d) & (e)**

Kindly elaborate the steps taken by the management of Green Ocean in the decision-making process leading to the various acquisitions set out in note 21 of the AR 2023. These acquisitions ultimately resulted in approximately RM28.63 million deposits to be recovered from the various parties.

Given the deposits amounted to approximately RM28.63 million representing 21% of the Group's total assets, please elaborate on how the Company has demonstrated adherence to prudent financial risk management policies in relation to payment of deposits for various acquisitions and/or projects.

### **Answer 5(d) & (e)**

The management studies each business prospect at that point of time before the decision-making process leading to various acquisitions/expansion.

Previously, the Group intended to be involved in glove business and have made some deposits in relation to the business. During the financial period, the Group diversifies its existing businesses by expanding its food and beverage business, thereby reducing its dependency on glove business. Consequently, certain deposits paid in prior years in relation to certain related projects have been terminated.

## **Sustainability Matters**

### **Question 1**

*"Our initiatives to reduce our energy consumption every year are we encourage the temperature setting of air-conditioning system of all our office places are within the range of 22-25 degree Celsius. Each year we install and replace lightings with energy saving LED lights. Apart from that, we switch off unnecessary ventilation, air conditioning systems, lighting when not in use and during non-business hours." (Page 26 of AR 2023)*

How much annual savings are expected from the abovementioned measures?

### **Answer 1**

During the financial period, the Group has ventured into the distribution of alcoholic beverages business, and has set up a small area to store the beverages in the same premise. That storage area will need to be air-conditioned at all time. Due to this reason, the Group is unable to split the meter reading between the divisions.

The Group has taken initiatives to reduce energy consumption by taking the abovementioned steps. We believe these steps will help in reducing energy consumption.

## **Corporate Governance Matters**

### **Question 1**

What are the reasons for seeking shareholders' approval regarding the payment directors' fees and directors' benefits for the financial year ending 30 September 2025.

### **Answer 1**

It is the Company's practice to pay the fees to the non-executive directors on monthly basis.

The payment of Directors' fees for the financial year ending 30 September 2025 payable in arrears after each month of completed service of the Directors during the financial year.

The Company also practiced to pay the benefits to the non-executive directors for financial year ending 30 September 2025 payable in arrears after each of their attendance of Board and committee meetings.

The Company Secretary then proceeded with the agenda of the Meeting.

#### **1. AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (FPE 2023) AND THE DIRECTORS' AND AUDITORS' REPORTS THEREON**

The Company Secretary informed that as provided for in Section 340(1)(a) of the Companies Act 2016 (CA 2016), it was not required that the AFS be formally approved and therefore the first item of the agenda was meant for discussion only and was not put forward for voting.

#### **2. ADDITIONAL PAYMENT OF DIRECTORS' FEES UP TO RM28,500.00 FOR THE PERIOD FROM 1 JULY 2023 TO 30 SEPTEMBER 2023**

**Ordinary Resolution 1** on the proposed the additional payment of Directors' Fees up to RM28,500.00 for the period from 1 July 2023 to 30 September 2023.

The Company Secretary then proceed to next agenda of the Meeting.

**3. ADDITIONAL PAYMENT OF DIRECTORS' FEES UP TO RM36,000.00 FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2024 (FY2024)**

**Ordinary Resolution 2** on the proposed the additional payment of Directors' Fees up to RM36,000.00 for the FYE 2024.

The Company Secretary then proceed to next agenda of the Meeting.

**4. PAYMENT OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2025 (FY2025)**

**Ordinary Resolution 3** on the proposed payment of Directors' Fees up to RM186,000.00 for the FYE 2025.

The Company Secretary then proceed to next agenda of the Meeting.

**5. ADDITIONAL PAYMENT OF DIRECTORS' BENEFITS AMOUNTING TO RM4,500.00 FOR THE PERIOD FROM 1 JULY 2023 TO 30 SEPTEMBER 2023**

**Ordinary Resolution 4** on the proposed additional payment of Directors' Benefits amounting to RM4,500.00 for the period from 1 July 2023 to 30 September 2023.

The Company Secretary then proceed to next agenda of the Meeting.

**6. ADDITIONAL PAYMENT OF DIRECTORS' BENEFITS AMOUNTING TO RM3,500.00 FOR THE FYE 2024**

**Ordinary Resolution 5** on the proposed additional payment of Directors' Benefits amounting to RM3,500.00 for the FYE 2024.

The Company Secretary then proceed to next agenda of the Meeting.

**7. PAYMENT OF DIRECTORS' BENEFITS AMOUNTING TO RM17,500.00 FOR THE FYE 2025**

**Ordinary Resolution 6** on the proposed payment of Directors' Benefits amounting to RM17,500.00 for the FYE 2025.

The Company Secretary then proceed to next agenda of the Meeting.

**8. RE-ELECTION OF DATO' NIK ISMAIL AS DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 134 OF THE COMPANY'S CONSTITUTION**

**Ordinary Resolution 7** on the proposed re-election of Dato' Nik Ismail as Director of the Company. Dato' Nik Ismail, being eligible, had offered himself for re-election as Director of the Company.

The Company Secretary then proceed to next agenda of the Meeting.

**9. RE-ELECTION OF PUAN WAN NUR SYAZWANI AS DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 119 OF THE COMPANY'S CONSTITUTION**

**Ordinary Resolution 8** on the proposed re-election of Puan Wan Nur Syazwani as Director of the Company. Puan Wan Nur Syazwani, being eligible, had offered herself for re-election as Director of the Company.

The Company Secretary then proceed to next resolution of the agenda of the Meeting.

**10. RE-APPOINTMENT OF MESSRS MORISON LC PLT (MORISON) AS AUDITORS OF THE COMPANY FOR THE FYE 2024 AND TO AUTHORISE THE BOARD TO FIX THEIR REMUNERATION**

**Ordinary Resolution 9** on the proposed re-appointment of Morison as Auditors of the Company for the FYE 2024 and to authorise the Board to fix their remuneration.

The Company Secretary informed in the Meeting that Morison had indicated their willingness to accept the re-appointment. A representative from Morison, Ms. Lee Hui Zien was invited to introduce herself to the shareholders.

The Company Secretary then proceed to next agenda of the Meeting.

**11. AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (CA 2016) (PROPOSED GENERAL MANDATE)**

The Company Secretary informed that the following motion was tabled for consideration as **Ordinary Resolution 10**.

**"THAT** pursuant to Sections 75 and 76 of the CA 2016 and subject to the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to allot and issue shares of the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company for the time of issuance and such authority under this resolution shall continue in force until the conclusion of the Twenty First (21st) AGM or when it is required by law to be held, whichever is earlier, **AND THAT** the Directors be and are empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad (Bursa Securities).

**THAT** the existing shareholders of the Company hereby waive their pre-emptive rights to be offered New Shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the CA 2016 read together with Clause 65 of the Constitution of the Company arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the CA 2016.

**AND FURTHER THAT** the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

The Company Secretary then proceed to next agenda of the Meeting.

**12. PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE (PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE)**

The Company Secretary informed that the following motion was tabled for consideration as **Ordinary Resolution 11**.

**"THAT**, authority be and is hereby given in line with Rule 10.09 of the AMLR of Bursa Securities, for the Company and/or its subsidiaries to enter into any of the recurrent related party transactions with the related party as set out in Section 2.4 of the Circular to Shareholders in relation to the Proposed Renewal of Existing Shareholders' Mandate dated 30 January 2024 which are necessary for the day-to-day operations of the Company and/or its subsidiaries within the ordinary course of business of the Company and/or its subsidiaries, made on an arm's length basis and on normal commercial terms which are those generally available to the public and are not detrimental to the minority shareholders of the Company;

**AND THAT** such authority shall commence immediately upon the passing of this resolution until:

- (i) the conclusion of the next AGM of the Company following the general meeting at which the ordinary resolution for the Proposed Renewal of Existing Shareholders' Mandate was passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM; or
- (ii) the expiration of the period within which the next AGM after that date it is required by law to be held pursuant to Section 340(2) of the CA 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the CA 2016); or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier.

**AND FURTHER THAT** the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may be deemed fit, necessary, expedient and/or appropriate in order to implement the Proposed Renewal of Existing Shareholders' Mandate with full power to assent to all or any conditions, variations, modifications and/or amendments in any manner as may be required by any relevant authorities or otherwise and to deal with all matters relating thereto and to take all such steps and to execute, sign and deliver for and on behalf of the Company all such documents, agreements, arrangements and/or undertakings, with any party or parties and to carry out any other matters as may be required to implement, finalise and complete, and give full effect to the Proposed Renewal of Existing Shareholders' Mandate in the best interest of the Company."

The Company Secretary then proceed to next agenda of the Meeting.

**13. ANY OTHER BUSINESS**

The Company Secretary confirmed that the Company had not received any notice for transaction of any other business for today's meeting.

Dato' Chairman then proceeded with the Question and Answer (Q&A) session for the Board and management of the Company (Management) to deal with the questions from the shareholders.

The following question was raised by shareholders and the response made by the Board and Management:

## **Q&A**

### **Question 1**

The Shareholders request the Board to give door gift and vouchers to attendees as a token of appreciation, which the token sum is small, manageable and within annual budgeted expenses.

### **Response to Question 1**

In response to the question on door gift and vouchers, the Company would make appropriate arrangements for shareholders attended the 20th AGM.

### **Question 2**

The Shareholder asked when the Company distribute dividend?

### **Response to Question 2**

The Company might considered to distribute dividend when the Company was profitable and available excess funds for distribution of dividends.

### **Question 3**

The Shareholder enquire on the Company after corporation consolidation shares not much effect to share value to be adding value, what is the next planning of Company?

### **Response to Question 3**

The Company would focus its current and future businesses and turning them into profitability, whereby naturally it would be reflected in the share value.

After dealt with the question from the members or proxies, Dato' Chairman urged the shareholders and/or proxies who have yet to submit their votes, the Meeting allocated another 5 minutes for them to complete casting their votes.

Dato' Chairman then announced the closing of the online voting session and then adjourned the Meeting for approximately 15 to 30 minutes for the poll votes to be counted by the Poll Administrator in the presence of the appointed scrutineer.

The Meeting resumed at 2.58 p.m. The scrutineer submitted the report of the results to Dato' Chairman.

## **14. RESULT OF THE POLL VOTES ON RESOLUTIONS TABLED AT THE 20TH AGM ON 21 FEBRUARY 2024**

The results of the poll which were as follows:

Resolution	Voted For			Voted Against		
	No. of Shareholders	No. of shares	%	No. of Shareholders	No. of shares	%
<b>Ordinary Resolution 1</b> To approve the additional payment of Directors' Fees up to RM28,500.00 for the period from 1 July 2023 to 30 September 2023.	48	83,819,296	99.9745	12	21,389	0.0255

Resolution	Voted For			Voted Against		
	No. of Shareholders	No. of shares	%	No. of Shareholders	No. of shares	%
<b>Ordinary Resolution 2</b> To approve the additional payment of Directors' Fees up to RM36,000.00 for the financial year ending 30 September 2024 (FYE 2024).	49	83,819,297	99.9745	11	21,388	0.0255
<b>Ordinary Resolution 3</b> To approve the payment of Directors' Fees up to RM186,000.00 for the financial year ending 30 September 2025 (FYE 2025).	47	83,819,286	99.9745	13	21,399	0.0255
<b>Ordinary Resolution 4</b> To approve the additional payment of Directors' Benefits amounting to RM4,500.00 for the period from 1 July 2023 to 30 September 2023.	48	83,819,296	99.9745	12	21,389	0.0255
<b>Ordinary Resolution 5</b> To approve the additional payment of Directors' Benefits amounting to RM3,500.00 for the FYE 2024.	49	83,819,297	99.9745	11	21,388	0.0255
<b>Ordinary Resolution 6</b> To approve the payment of Directors' Benefits amounting to RM17,500.00 for the FYE 2025.	48	83,819,287	99.9745	12	21,398	0.0255
<b>Ordinary Resolution 7</b> To re-elect Dato' Nik Ismail bin Dato' Nik Yusoff as Director who retires pursuant to Clause 134 of the Company's Constitution.	53	83,829,367	99.9865	7	11,318	0.0135
<b>Ordinary Resolution 8</b> To re-elect Puan Wan Nur Syazwani binti Wan Ahmad Najmuddin as Director who retires pursuant to Clause 119 of the Company's Constitution.	53	83,829,367	99.9865	7	11,318	0.0135
<b>Ordinary Resolution 9</b> To re-appoint Messrs Morison LC PLT as Auditors of the Company for the financial year ending 30 September 2024 and to authorise the Board of Directors to fix their remuneration.	53	83,831,362	99.9889	6	9,318	0.0111

Resolution	Voted For			Voted Against		
	No. of Shareholders	No. of shares	%	No. of Shareholders	No. of shares	%
<b>Ordinary Resolution 10</b> Authority to Issue and Allot Shares Pursuant to Sections 75 and 76 of the Companies Act 2016 (Proposed General Mandate).	53	83,831,357	99.9889	7	9,328	0.0111
<b>Ordinary Resolution 11</b> Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue and/or Trading Nature (Proposed Renewal of Existing Shareholders' Mandate).	53	21,028,867	99.9438	7	11,818	0.0562

Dato' Chairman then declared all the resolutions as set out on the Notice of the 20th AGM were carried.

## 15. CLOSE OF MEETING

There being no other business, the Meeting terminated at 2.59 p.m. with a vote of thanks to the Chair.

## C O N F I R M E D

- SIGNED -

**DATO' NIK ISMAIL BIN DATO' NIK YUSOFF**  
Chairman

Date: 21 February 2024