

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Second (“22nd”) Annual General Meeting (“AGM”) of **GREEN OCEAN CORPORATION BERHAD** (“**GREEN OCEAN**” or “**COMPANY**”) will be held at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on **Wednesday, 26 August 2026 at 11.00 a.m.** for the following businesses:

AGENDA

AS ORDINARY BUSINESS

- To receive the Audited Financial Statements of the Company for the financial year ended 31 March 2026 (“**FYE 2026**”) and the Directors’ and Auditors’ Reports thereon. (See Explanatory Note 10)
- To approve the payment of Directors’ Fees up to RM144,000.00 from the 22nd AGM until the next AGM of the Company. (Ordinary Resolution 1)
(See Explanatory Note 11)
- To approve the payment of Directors’ Benefits amounting to RM14,000.00 from the 22nd AGM until the next AGM of the Company. (Ordinary Resolution 2)
(See Explanatory Note 11)
- To re-elect Mr. Tay Ben Seng, Benson as Director who retires pursuant to Clause 134 of the Company’s Constitution. (Ordinary Resolution 3)
(See Explanatory Note 12)
- To re-appoint Morison LC PLT as Auditors of the Company for the financial year ending 31 March 2027 and to authorise the Board of Directors (“**Board**”) to fix their remuneration. (Ordinary Resolution 4)

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions:

- Authority to Issue and Allot Shares Pursuant to Sections 75 and 76 of the Companies Act 2016 (“CA 2016”) (“Proposed General Mandate”)** (Ordinary Resolution 5)
(See Explanatory Note 13)

“**THAT** pursuant to Sections 75 and 76 of the CA 2016 and subject to the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to allot and issue shares of the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company for the time of issuance and such authority under this resolution shall continue in force until the conclusion of the Twenty-Third (23rd) AGM or when it is required by law to be held, whichever is earlier. **AND THAT** the Directors be and are empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

THAT the existing shareholders of the Company hereby waive their pre-emptive rights to be offered New Shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the CA 2016 read together with Clause 65 of the Constitution of the Company arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the CA 2016.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”

- Proposed Renewal of Existing Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue and/or Trading Nature (“Proposed Renewal of Existing Shareholders’ Mandate”)** (Ordinary Resolution 6)
(See Explanatory Note 14)

“**THAT**, authority be and is hereby given in line with Rule 10.09 of the Ace Market Listing Requirements (“**AMLR**”) of Bursa Securities, for the Company and/or its subsidiaries to enter into any of the recurrent related party transactions with the related party as set out in Section 2.4 of the Circular to Shareholders in relation to the Proposed Renewal of Existing Shareholders’ Mandate dated 31 July 2026 which are necessary for the day-to-day operations of the Company and/or its subsidiaries within the ordinary course of business of the Company and/or its subsidiaries, made on an arm’s length basis and on normal commercial terms which are those generally available to the public and are not detrimental to the minority shareholders of the Company;

AND THAT such authority shall commence immediately upon the passing of this resolution until:

- the conclusion of the next AGM of the Company following the general meeting at which the ordinary resolution for the Proposed Renewal of Existing Shareholders’ Mandate was passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM; or
- the expiration of the period within which the next AGM after that date it is required by law to be held pursuant to Section 340(2) of the CA 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the CA 2016); or
- revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier.

AND FURTHER THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may be deemed fit, necessary, expedient and/or appropriate in order to implement the Proposed Renewal of Existing Shareholders’ Mandate with full power to assent to all or any conditions, variations, modifications and/or amendments in any manner as may be required by any relevant authorities or otherwise and to deal with all matters relating thereto and to take all such steps and to execute, sign and deliver for and on behalf of the Company all such documents, agreements, arrangements and/or undertakings, with any party or parties and to carry out any other matters as may be required to implement, finalise and complete, and give full effect to the Proposed Renewal of Existing Shareholders’ Mandate in the best interest of the Company.”

- Proposed Change of Name of the Company from “Green Ocean Corporation Berhad” to “Ace Pacific Group Berhad” (“Proposed Change of Name”)** (Special Resolution)
(See Explanatory Note 15)

“**THAT** the name of the Company be hereby changed from “Green Ocean Corporation Berhad” to “Ace Pacific Group Berhad” effective from the date of issuance of the Notice of Registration of New Name of the Company by the Companies Commission of Malaysia and that the Constitution of the Company be hereby amended accordingly, wherever the name of the Company appears;

AND THAT the Board and/or the Company Secretary be and are hereby authorised to do all acts, deeds and things and to execute, sign and deliver or caused to be delivered for and on behalf of the Company, all such documents as it may consider necessary and/or expedient in the best interest of the Company in order to implement, finalise and give full effect to the Proposed Change of Name with full power to assent to any terms, conditions, modifications, variations and/or amendments in any manner as the Board may deem necessary and/or expedient in the best interest of the Company.”

- To transact any other business for which due notice shall have been given in accordance with the Company’s Constitution and/or the CA 2016.

BY ORDER OF THE BOARD
GREEN OCEAN CORPORATION BERHAD

WONG YUET CHYN
(MAICSA 7047163) (SSM PC NO. 202008002451)
Company Secretary

Selangor Darul Ehsan
Date: 31 July 2026

Notes:

- A member of the Company entitled to attend and vote is entitled to appoint another person as his proxy to exercise all or any of his rights to attend, participate, speak and vote in his stead.
- A member of the Company may appoint not more than two (2) proxies to attend the meeting, provided that the member specifies the proportion of the members shareholdings to be represented by each proxy, failing which, the appointments shall be invalid.
- A proxy may but need not be a member and there shall be no restriction as to the qualification of the proxy.
- Where a member is an Authorised nominee as defined under The Securities Industry (Central Depositories) Act 1991, it may appoint at least one proxy in respect of each Securities Account it holds with ordinary shares of the Company standing to the credit of the said Securities Account. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account) there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy shall be in writing, and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, shall be deposited at the registered office of the Company at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or e-mail to sharereg@prosec.com.my or fax to 03-3008 1124 not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in such instrument proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

- An instrument appointing a proxy shall in the case of an individual, be signed by the appointor or by his attorney duly authorised in writing and in the case of a corporation, be either under its common seal or signed by its attorney or in accordance with the provision of its constitution or by an officer duly authorised on behalf of the corporation.
- In respect of deposited securities, only members whose names appear on the Record of Depositors on 18 August 2026, shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.

- Pursuant to Rule 8.31A(1) of the AMLR of Bursa Securities, all resolutions set out in this notice will be put to vote by way of poll.

Explanatory Notes on Ordinary Business

10. Audited Financial Statements for FYE 31 March 2026

The Audited Financial Statements are laid in accordance with Section 340(1)(a) of the CA 2016 for discussion only under Agenda 1. They do not require shareholders’ approval and hence, will not be put for voting.

11. Proposed Directors’ Fees and Benefits

Section 230(1) of the CA 2016 provides that the Company shall determine Directors’ Fees and Benefits in general meeting.

Directors’ Fees and Benefits up to RM144,000.00 and RM14,000.00 respectively to the Directors with effect from 22nd AGM until the next AGM of the Company.

12. Re-election of Director

Mr. Tay Ben Seng, Benson being eligible, has offered himself for re-election at this AGM pursuant to the Constitution of the Company.

The Board (with exception of the retiring Director who abstained) recommended the retiring director be re-elected as the Director of the Company as he has character, experience, integrity, competence and time to effectively discharge his roles as Director of the Company.

Explanatory Notes on Special Business

13. Authority to Issue and Allot Shares Pursuant to Sections 75 and 76 of the CA 2016

The proposed Ordinary Resolution 5 is proposed for the purpose of renewing the general mandate for issuance of shares by the Company under Sections 75 and 76 of the CA 2016. The Ordinary Resolution 5, if passed, will give the Directors of the Company authority to allot and issue shares at any time to such persons in their absolute discretion without convening a general meeting provided that the aggregate number of the shares issued does not exceed 10% of the total number of issued shares of the Company.

By approving the allotment and issue of the Company’s shares pursuant to the Proposed General Mandate which will rank the equally with the existing issued shares in the Company, the shareholders of the Company are deemed to have waived their pre-emptive rights pursuant to Section 85 of the CA 2016 and Clause 65 of the Constitution of the Company to be first offered the Company’s Shares which will result in a dilution to their shareholdings percentage in the Company.

As at the date of this notice, no shares had been allotted and issued since the general mandate granted to the Directors at the last AGM held on 26 August 2025 and this authority will lapse as the conclusion of the 22nd AGM of the Company.

The Board, having considered the current and prospective financial position, needs and capacity of the Group, is of the opinion that the Proposed General Mandate is in the best interests of the Company and its shareholders.

14. Proposed Renewal of Existing Shareholders’ Mandate

The proposed Ordinary Resolution 6, if passed, will authorise the Company and/or its subsidiary companies to enter into recurrent related party transactions of a revenue or trading nature. This authority will, unless revoked or varied by the Company in general meeting, expire at the next AGM of the Company. Please refer to the Section 2.4 of the Circular to Shareholders dated 31 July 2026 for more information.

15. Proposed Change of Name of the Company

The proposed Special Resolution, if passed, will authorise the Company to change the name of the Company from “Green Ocean Corporation Berhad” to “Ace Pacific Group Berhad”. Please refer to Part B of the Circular to Shareholders dated 31 July 2026 for more information.

16. Personal Data Privacy

By registering for the meeting and/or submitting an instrument appointing proxy(ies) and/or representatives to attend, speak and vote at the meeting and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the member’s personal data by the Company (or its agents); (a) for processing and administration of proxies and representatives appointed for the meeting; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the meeting (which includes any adjournments thereof); and (c) for the Company’s (or its agents) compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively the Purpose); (ii) warrants that he/she has obtained such proxy(ies)’ and/or representative(s)’ prior consent for the Company’s (or its agents’) processing of such proxy(ies)’ and/or representative(s)’ personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.

Note: The term “processing” and “personal data” shall have the meaning as defined in the Personal Data Protection Act, 2010.