

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately. This Circular has been reviewed by M & A Securities Sdn Bhd, being the Principal Adviser to our Company for the Proposed Variation (as defined herein).

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular. Shareholders are advised to make their own evaluation to assess the merits and risks of the Proposed Variation (as defined below).



GREEN OCEAN CORPORATION BERHAD

Registration No. 200301029847 (632267-P)
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO THE

PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM THE RIGHTS ISSUE WITH WARRANTS EXERCISE COMPLETED ON 4 JANUARY 2021 TO THE CURRENT INTENDED UTILISATION ("PROPOSED VARIATION")

AND

NOTICE OF EXTRAORDINARY GENERAL MEETING

Principal Adviser



M & A SECURITIES SDN BHD

(Registration no: 197301001503 (15017-H))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

The Extraordinary General Meeting ("**EGM**") will be held at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Thursday, 24 July 2025 at 10.30 a.m. or at any adjournment thereof. The Notice of EGM and the Form of Proxy are attached in this Circular.

If you are unable to attend and vote in person at the EGM, please complete and return the Form of Proxy in accordance with the instructions therein and lodge at our registered office situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or e-mail to sharereg@prosec.com.my or fax to 03-3008 1124 not less than forty-eight (48) hours before the date and time for holding the EGM indicated below or at any adjournment thereof. All Form of Proxy submitted must be received by our Company on or before the date and time indicated below in order for it to be valid.

Last date and time to lodge the Form of Proxy : Tuesday, 22 July 2025 at 10.30 a.m.

Date and time of EGM : Thursday, 24 July 2025 at 10.30 a.m.

This Circular is dated 9 July 2025

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

Act	:	Companies Act 2016 of Malaysia, as amended from time to time and any re-enactment thereof
Board	:	Board of Directors of Gocean
Bursa Securities	:	Bursa Malaysia Securities Berhad Registration No. 200301033577(635998-W)
Circular	:	This circular to shareholders of Gocean in relation to the Proposed Variation dated 9 July 2025
Directors	:	Directors of our Company for the time being and shall have the meaning ascribed to it in Section 2(1) of the Act and Section 2(1) of the Capital Markets and Services Act 2007
EGM	:	Extraordinary general meeting
EPS	:	Earnings per Share
F&B	:	Food and beverage
FPE	:	Financial period ended/ending
FYE	:	Financial year ended/ending
Gocean or Company	:	Green Ocean Corporation Berhad Registration No. 200301029847 (632267-P)
Gocean Group or Group	:	Gocean and its subsidiaries, collectively
Gocean Share(s) or Share(s)	:	Ordinary share(s) of Gocean
Listing Requirements	:	ACE Market Listing Requirements of Bursa Securities
LPD	:	30 June 2025, being the latest practicable date prior to the printing and despatch of this Circular
M & A Securities or Principal Adviser	:	M & A Securities Sdn Bhd Registration No. 197301001503 (15017-H)
NA	:	Net assets
Proposed Variation	:	Proposed variation to the utilisation of proceeds from the Rights Issue with Warrants to the current utilisation
Rights Issue with Warrants	:	Rights issue with warrants exercise involving the issuance of 828,573,600 new Shares and 621,430,198 free detachable warrants in Gocean, which was completed on 4 January 2021
RM and sen	:	Ringgit Malaysia and sen, respectively

DEFINITIONS (Cont'd)

All references to "we", "us", "our" and "ourselves" are to Gocean or Gocean Group. All references to "you" in this Circular are references to shareholders of our Company.

Words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders and vice versa. Any reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Circular to any enactment, rules and regulations is a reference to that enactment, rules and regulations as for the time being amended or re-enacted. Any reference to a time of day in this Circular is a reference to Malaysian time, unless otherwise specified.

Any discrepancy in the tables between the amounts listed, actual figures and the totals thereof in this Circular are due to rounding.

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EXECUTIVE SUMMARY

THIS EXECUTIVE SUMMARY SETS OUT THE SALIENT INFORMATION OF THE PROPOSED VARIATION. YOU ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR WITHOUT RELYING SOLELY ON THIS EXECUTIVE SUMMARY BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED VARIATION TO BE TABLED AT OUR FORTHCOMING EGM.

Key information	Summary	Reference to Circular
Details of the Proposed Variation	<p>Our Company had raised total gross proceeds of approximately RM82.86 million from the Rights Issue with Warrants. As at the LPD, our Company has utilised approximately RM62.63 million of the total gross proceeds raised from the Rights Issue with Warrants whilst the Balance Proceeds (as defined under Section 2 of this Circular) is approximately RM20.23 million.</p> <p>Under the Proposed Variation, our Board proposes to reallocate the Balance Proceeds initially earmarked for the capital expenditure and working capital for our Group's glove business to fund the repayment of bank borrowings as well as general working capital.</p>	Section 2
Rationale for the Proposed Variation	<ul style="list-style-type: none">• In view of the decrease in market demand for gloves, the Proposed Variation represents an avenue for our Company to reallocate the Balance Proceeds for the working capital of our existing business, particularly our F&B segment which is expected to contribute positively to our future earnings.• The Proposed Variation would reduce our Group's borrowings, which shall enable us to have cost savings in terms of interest expenses. This will further improve the financial position of our Group by lowering our gearing level.	Section 3
Approvals required	The Proposed Variation is subject to the approval of our shareholders at the forthcoming EGM to be convened.	Section 5
Directors' statement and recommendation	<p>Our Board, after having considered all aspects of the Proposed Variation, including but not limited to the rationale and effects of the Proposed Variation, is of the opinion that the Proposed Variation is in the best interest of our Company.</p> <p>As such, our Board recommends that you vote in favour of the resolution pertaining to the Proposed Variation to be tabled at our forthcoming EGM.</p>	Section 9



GREEN OCEAN CORPORATION BERHAD

Registration No. 200301029847 (632267-P)
(Incorporated in Malaysia)

Registered Office:

DF2-09-02, Level 9, Persoft Tower
6B, Persiaran Tropicana
Tropicana Golf & Country Resort
47410 Petaling Jaya
Selangor Darul Ehsan

9 July 2025

Board of Directors:

Tay Ben Seng, Benson (*Executive Director*)
Roy Winston George (*Independent Non-Executive Director*)
Wan Nur Syazwani binti Wan Ahmad Najmuddin (*Independent Non-Executive Director*)
Tan Aik Heang (*Independent Non-Executive Director*)

Dear Shareholders,

PROPOSED VARIATION

1. INTRODUCTION

On 4 June 2025, M & A Securities had on behalf of our Board, announced that we propose to undertake the Proposed Variation.

Further details of the Proposed Variation are set out in the ensuing sections of this Circular.

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE YOU WITH DETAILS OF THE PROPOSED VARIATION AND TO SEEK YOUR APPROVAL FOR THE RESOLUTION PERTAINING TO THE PROPOSED VARIATION TO BE TABLED AT OUR FORTHCOMING EGM. THE NOTICE OF EGM AND FORM OF PROXY ARE ENCLOSED WITH THIS CIRCULAR.

YOU ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE APPENDIX BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED VARIATION TO BE TABLED AT OUR FORTHCOMING EGM.

2. DETAILS OF THE PROPOSED VARIATION

On 4 January 2021, our Company has completed the Rights Issue with Warrants and had raised total gross proceeds of approximately RM82.86 million. As at the LPD, our Company has utilised approximately RM62.63 million of the total gross proceeds raised from the Rights Issue with Warrants whilst the unutilised balance gross proceeds stood at approximately RM20.23 million ("**Balance Proceeds**").

Under the Proposed Variation, our Board proposes to reallocate the Balance Proceeds initially earmarked for the capital expenditure and working capital for our Group's glove business to fund the repayment of bank borrowings as well as general working capital.

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Our Company wishes to undertake the Proposed Variation to the Rights Issue with Warrants as follows:

Details of utilisation of proceeds	Proposed utilisation of proceeds	First Variation			Amount utilised as at the LPD	Balance of Proceeds as at the LPD	Proposed Variation to the Balance Proceeds		Revised utilisation of proceeds after the Proposed Variation	Original timeframe for utilisation of proceeds from the date of listing (4 January 2021)	Proposed revised timeframe for utilisation of proceeds of the Balance Proceeds					
		RM'000	RM'000	RM'000			RM'000	RM'000								
												(A)	(B)	(C)	(D) = (A+B+C)	(E)
Repayment of bank borrowings ⁽ⁱ⁾⁽ⁱⁱ⁾	7,300	-	(7,300)	-	15,000	Within 6 months	Within 12 months from the date of EGM for the Proposed Variation	-	-	By 3 January 2026	-					
Refurbishment of existing factory for the glove business ⁽ⁱ⁾	15,000	(12,903)	(2,097)	-	-											
Capital expenditure for the glove business ⁽ⁱ⁾⁽ⁱⁱⁱ⁾	41,100	(7,528)	(30,000)	3,572	(3,572)											
Working capital for the glove business ⁽ⁱ⁾⁽ⁱⁱⁱ⁾	18,557	-	(1,901)	16,656	(16,656)											
General working capital ⁽ⁱⁱⁱ⁾	-	20,431	(20,431)	-	5,228											

Details of utilisation of proceeds	Proposed utilisation of proceeds	First Variation	Amount utilised as at the LPD	Balance of Proceeds as at the LPD	Proposed Variation to the Balance Proceeds	Revised utilisation of proceeds after the Proposed Variation	Original timeframe for utilisation of proceeds from the date of listing (4 January 2021)	Proposed revised timeframe for utilisation of the Balance Proceeds
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
	(A)	(B)	(C)	(D) = (A+B+C)	(E)	(D + E)		
Expenses for the Rights Issue with Warrants	900	-	(900)	-	-	-	- Immediate	No change
TOTAL	82,857	-	(62,629)	20,228	-	20,228		

Notes:

(i) As disclosed in the abridged prospectus to our shareholders dated 2 December 2020 in relation to the Rights Issue with Warrants.

(ii) As at the LPD, our Group's outstanding bank borrowings stood at RM15.55 million.

Our Board proposes to reallocate RM15.00 million of the Balance Proceeds from our glove business towards the repayment of the following bank borrowings:

Name of bank	Date of drawdown	Type of facility/ Purpose	Outstanding amount as at the LPD	Effective interest rate per annum		Estimated annual interest savings	
				RM'000	%	RM'000	RM'000
Maybank Islamic Berhad	29 September 2023	Revolving Credit/ for working capital requirements	9,535		4.25	9,500	404

Name of bank	Date of drawdown	Type of facility/ Purpose	Outstanding amount as at the LPD RM'000	Effective interest rate per annum %	Proposed repayment RM'000	Estimated annual interest savings RM'000
Maybank Islamic Berhad	30 September 2022	Term Loan/ to part finance 1 retail/office premise together with accessory parcel and thereafter for working capital requirements	5,985	3.75	5,500	206
					15,000	610

(iii)

As announced on 28 February 2025 for the quarterly report for the FPE 31 December 2024, our Board has utilised and varied approximately RM20.43 million of the proceeds (previously earmarked for the refurbishment of the existing factory and capital expenditure for the glove business) to fund our general working capital ("**First Variation**"), as follows:

Working capital	RM'000
Purchase of goods (including frozen processed food products, alcoholic beverages, gloves and other general trading goods)	18,463
Staff cost which include staff salary and statutory contribution	1,968
	20,431

In accordance with Rule 8.24(2)(a) of the Listing Requirements, the First Variation of RM 20.43 million, representing 24.66% of the RM82.86 million total proceeds raised, is not deemed as material change to the utilisation of proceeds as it is less than 25.00% of the RM82.86 million total proceeds raised and hence is not subject to the approval of our shareholders or any regulatory authorities.

Our Board is of the view that the operating environment for the glove sector will remain challenging for our Group in growing our business due to declining average selling price, high competition followed by persistent low utilisation rates, which hasten the need to pivot our business. Considering the business challenges encountered by our Group in our glove business, our Group has since diversified into the F&B business in July 2023. Given the consistent growth in the F&B segment, our Board has decided to further strengthen our Group's presence in this segment and reallocate the funds raised from the Rights Issue with Warrants to support this expansion particularly for the purchase of frozen food products, alcoholic beverages, as well as staff costs for the following 2 years.

Further, our Board proposes to reallocate RM5.23 million of the Balance Proceeds for the general working capital requirements of our Group's day-to-day operations as follows:

Working capital	RM'000
Purchase of goods (including frozen processed food products and alcoholic beverages)	4,000
Operational expenses such as staff cost, office running expenses, utility and rental expenses	1,228
	5,228

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In accordance with Rule 8.24(2)(a) of the Listing Requirements, the Proposed Variation including the First Variation are collectively deemed a material change to the utilisation of proceeds raised in the Rights Issue with Warrants amounting to RM82.86 million, which represents 49.07% of the total proceeds raised. Accordingly, the approval of our shareholders for the Proposed Variation is required to be obtained at an EGM to be convened.

3. RATIONALE FOR THE PROPOSED VARIATION

The Proposed Variation will allow our Group to vary the proceeds raised from the Rights Issue with Warrants exercise previously earmarked for our glove business for the repayment of bank borrowings and funding of general working capital. In view of the decrease in market demand for gloves, the Proposed Variation represents an avenue for our Company to reallocate the Balance Proceeds for the working capital of our existing business, particularly our F&B segment which is expected to contribute positively to our future earnings.

The Proposed Variation would also reduce our Group's borrowings, which shall enable us to have cost savings in terms of interest expenses. This will further improve the financial position of our Group by lowering its gearing level.

4. EFFECTS OF THE PROPOSED VARIATION

The Proposed Variation will not have any effect on the issued share capital, substantial shareholders' shareholdings, net assets and earnings per share of our Group.

The pro forma effect of the Proposed Variation on the gearing of our Group is as follows:

	Audited as at 30 September 2023	After the Proposed Variation
	RM'000	RM'000
Total equity	113,710	113,710
Borrowings (RM'000)	16,014	⁽¹⁾ 1,014
Gearing (times) ⁽²⁾	0.14	0.01

Notes:

⁽¹⁾ After repayment of bank borrowing of RM15.00 million.

⁽²⁾ Calculated as total borrowings divided by total equity.

The Proposed Variation is expected to contribute positively to the future earnings as our Group will be able to utilise the funds to finance our working capital requirements without incurring finance cost.

5. APPROVALS REQUIRED

The Proposed Variation is subject to the approval of our shareholders at the forthcoming EGM to be convened. The Proposed Variation is not subject to the approval of relevant government authorities.

6. INTER-CONDITIONALITY

The Proposed Variation is not conditional upon any other corporate proposals undertaken or to be undertaken by our Company.

7. CORPORATE EXERCISES ANNOUNCED BUT PENDING COMPLETION

Save for the Proposed Variation, there are no other corporate exercises which have been announced but not yet completed as at the date of this Circular.

8. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders, chief executive and/or persons connected with them has any interest, directly or indirectly, in the Proposed Variation.

9. DIRECTORS' STATEMENT AND RECOMMENDATION

Our Board, after having considered all aspects of the Proposed Variation, including but not limited to the rationale and effects of the Proposed Variation, is of the opinion that the Proposed Variation is in the best interest of our Company.

As such, our Board recommends that you vote in favour of the resolution pertaining to the Proposed Variation to be tabled at our forthcoming EGM to be convened.

10. ESTIMATED TIMEFRAME FOR COMPLETION

Barring any unforeseen circumstances and subject to the approval from our shareholders being obtained, the Proposed Variation will take immediate effect upon obtaining the approval from our shareholders at the forthcoming EGM.

11. EGM

An EGM, the notice of which is enclosed together with this Circular, will be held at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on 24 July 2025 at 10.30 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the resolution so as to give effect to the Proposed Variation.

If you are unable to attend and vote in person at the EGM, you may complete and return the relevant Form of Proxy in accordance with the instructions printed thereon as soon as possible and in any event so as to arrive at the registered office of our Company not less than 48 hours before the time for convening the forthcoming EGM. The lodging of the Form of Proxy will not preclude you from attending and voting in person at the EGM should you subsequently wish to do so.

12. FURTHER INFORMATION

Please refer to Appendix I of this Circular for further information.

Yours faithfully,
For and on behalf of the Board of
GREEN OCEAN CORPORATION BERHAD

TAY BEN SENG, BENSON
Executive Director

APPENDIX I – FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by our Board who collectively and individually accept full responsibility for the completeness and accuracy of the information contained in this Circular and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts contained in this Circular and there are no other facts, the omission of which would make any statement in this Circular false or misleading.

2. MATERIAL COMMITMENT

As at the LPD, there are no material commitment, incurred or known to be incurred, which upon becoming enforceable may have a material impact on the results or financial position of our Group.

3. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

As at the LPD, our Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which have a material effect on the financial position or business of our Group and our Board confirms that there are no proceedings, pending or threatened against our Group, or of any other facts which is likely to give rise to any proceedings which may materially and adversely affect the financial position or business of our Group.

4. CONTINGENT LIABILITIES

As at the LPD, there are no contingent liabilities, incurred or known to be incurred by our Group which, upon becoming due or enforceable may have a material impact on the results or financial position of our Group.

5. CONSENT AND DECLARATION

M & A Securities being the Principal Adviser for the Proposed Variation, has given and has not subsequently withdrawn its written consent to the inclusion of its name and all references thereon in the form and context in which they appear in this Circular.

M & A Securities do hereby confirm that no conflict of interests exists or is likely to exist in its capacity to act as the Principal Adviser of our Company for the Proposed Variation.

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6. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at our registered office at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan, Malaysia during normal office hours from Mondays to Fridays (except public holidays) from the date of this Circular up to and including the date of the forthcoming EGM:

- (a) the constitution of our Company;
- (b) Audited financial statements of our Group for FYE 30 June 2022 and FPE 30 September 2023 and latest unaudited consolidated financial statements for the 18-month FPE 31 March 2025; and
- (c) Consent letter and declaration referred to in Section 5 above.

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GREEN OCEAN CORPORATION BERHAD

Registration No. 200301029847 (632267-P)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("**EGM**") of Green Ocean Corporation Berhad ("**Gocean**" or the "**Company**") will be held at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on **Thursday, 24 July 2025 at 10.30 a.m.** or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

ORDINARY RESOLUTION

PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM THE RIGHTS ISSUE WITH WARRANTS EXERCISE COMPLETED ON 4 JANUARY 2021 TO THE CURRENT INTENDED UTILISATION ("PROPOSED VARIATION")

"**THAT** subject to the approval of all the relevant authorities, where required, approval be and is hereby given to the Company for the variation to the utilisation of proceeds previously raised from the rights issue with warrants exercise undertaken by the Company that was completed on 4 January 2021 in the manner as set out in Section 2 of the Circular dated 9 July 2025;

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and to complete the Proposed Variation with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts, deeds and things for and on behalf of the Company in any manner as they may deem fit or necessary or expedient to implement, finalise and give full effect to the Proposed Variation."

**BY ORDER OF THE BOARD OF
GREEN OCEAN CORPORATION BERHAD**

WONG YUET CHYN
(MAICSA 7047163) (SSM PC NO. 202008002451)
Company Secretary

Selangor Darul Ehsan
9 July 2025

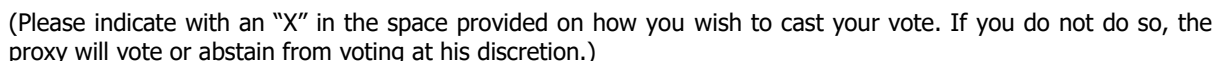
Notes:

1. A member of the Company entitled to attend and vote is entitled to appoint another person as his proxy to exercise all or any of his rights to attend, participate, speak and vote in his stead.
2. A member of the Company may appoint not more than two (2) proxies to attend the meeting, provided that the member specifies the proportion of the members shareholdings to be represented by each proxy, failing which, the appointments shall be invalid.

3. A proxy may but need not be a member and there shall be no restriction as to the qualification of the proxy.
4. Where a member is an Authorised nominee as defined under The Securities Industry (Central Depositories) Act 1991, it may appoint at least one proxy in respect of each Securities Account it holds with ordinary shares of the Company standing to the credit of the said Securities Account. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account) there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy shall be in writing, and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, shall be deposited at the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or e-mail to sharereq@prosec.com.my or fax to 03-3008 1124 not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in such instrument proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.
6. An instrument appointing a proxy shall in the case of an individual, be signed by the appointor or by his attorney duly authorised in writing and in the case of a corporation, be either under its common seal or signed by its attorney or in accordance with the provision of its constitution or by an officer duly authorised on behalf of the corporation.
7. In respect of deposited securities, only members whose names appear on the Record of Depositors on 14 July 2025, shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.
8. Pursuant to Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Securities, all resolutions set out in this notice will be put to vote by way of poll.
9. The members are encouraged to refer the Administrative Guide on registration and voting process for the meeting.
10. **Personal Data Privacy**

By registering for the meeting and/or submitting an instrument appointing proxy(ies) and/or representatives to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the member's personal data by the Company (or its agents): (a) for processing and administration of proxies and representatives appointed for the EGM; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (which includes any adjournments thereof); and (c) for the Company's (or its agents) compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively the Purpose); (ii) warrants that he/she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or its agents') processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.



Notes:

1. *A member of the Company entitled to attend and vote is entitled to appoint another person as his proxy to exercise all or any of his rights to attend, participate, speak and vote in his stead.*
2. *A member of the Company may appoint not more than two (2) proxies to attend the meeting, provided that the member specifies the proportion of the member's shareholdings to be represented by each proxy, failing which, the appointments shall be invalid.*
3. *A proxy may but need not be a member and there shall be no restriction as to the qualification of the proxy.*
4. *Where a member is an Authorised nominee as defined under The Securities Industry (Central Depositories) Act 1991, it may appoint at least one proxy in respect of each Securities Account it holds with ordinary shares of the Company standing to the credit of the said Securities Account. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account) there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.*
5. *The instrument appointing a proxy shall be in writing, and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, shall be deposited at the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or e-mail to sharereg@prosec.com.my or fax to 03-3008 1124 not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in such instrument proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.*
6. *An instrument appointing a proxy shall in the case of an individual, be signed by the appointor or by his attorney duly authorised in writing and in the case of a corporation, be either under its common seal or signed by its attorney or in accordance with the provision of its constitution or by an officer duly authorised on behalf of the corporation.*
7. *In respect of deposited securities, only members whose names appear on the Record of Depositors on 14 July 2025, shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.*
8. *Pursuant to Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Securities, all resolution set out in this Notice will be put to vote by way of poll.*
9. *The members are encouraged to refer the Administrative Guide on registration and voting process for the meeting.*

Personal Data Privacy

By submitting an instrument appointing proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 9 July 2025.

Fold this flap for sealing

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AFFIX
STAMP

The Company Secretary
Green Ocean Corporation Berhad
Registration No. 200301029847 (632267-P)
DF2-09-02, Level 9, Persoft Tower,
6B, Persiaran Tropicana,
Tropicana Golf & Country Resort,
47410 Petaling Jaya,
Selangor Darul Ehsan

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