

Minutes of the Extraordinary General Meeting (EGM or the Meeting) of **GREEN OCEAN CORPORATION BERHAD** (Green Ocean or the Company or the Group or Gocean) held at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on **Thursday, 24 July 2025 at 10.30 a.m.**

**DIRECTORS' PRESENT** : Mr. Tay Ben Seng, Benson (Mr. Benson) – Executive Director – Meeting Chairman  
Mr. Roy Winston George (Mr. Roy) – Independent Non-Executive Director  
Puan Wan Nur Syazwani binti Wan Ahmad Najmuddin – Independent Non-Executive Director  
Mr. Tan Aik Heang – Independent Non-Executive Director

**SHAREHOLDERS PRESENT** : As per attendance list

**IN ATTENDANCE** : Ms. Wong Yuet Chyn – Company Secretary

**BY INVITATION** : Guests as per attendance list

### **CHAIRMAN**

Mr. Benson informed that the Board of Directors (Board) unanimously agreed that he took the Chair of the Meeting as the Meeting Chairman of the Company and called the Meeting to order at 10.30 a.m. The Meeting Chairman welcomed the shareholders, proxies and Corporate Representatives to the EGM of the Company and then proceeded to introduce the Board, the Company Secretary, the representatives from the Principal Advisers Solicitors to the Meeting.

### **QUORUM**

Based on the registration data as of 24 July 2025, there were 8 members or proxies or corporate representatives had participated in the EGM.

As informed by the Company Secretary that there being a quorum present, Meeting Chairman declared the Meeting duly convened.

### **NOTICE OF MEETING**

The Meeting Chairman informed that the EGM was held physically at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan.

The Meeting Chairman notified that the notice convening the EGM (Notice) had been dispatched to all the shareholders of the Company and the said Notice was advertised in the New Straits Times on 9 July 2025 in accordance with the Company's Constitution be taken as read.

## **POLL VOTING**

The Meeting Chairman then guided through the procedures of the Meeting. He informed that voting on the resolution set out in the Notice would be conducted by way of poll in accordance with Rule 8.31A (1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. For this purpose, Meeting Chairman had exercised his right as the Chairman of the Meeting to demand for a poll in accordance with Clause 92 of the Company's Constitution in respect of the resolution which would be put to vote at the EGM.

The polling would be conducted electronically and shareholders were advised to use their own personal device to vote by scanning the QR code shown on the projector at the Meeting venue and voting session had commenced from 10.30 a.m. until the announcement of the end of the voting session by the Meeting Chairman. In this respect, the Share Registrar, Prosec Share Registration Sdn. Bhd., had been appointed as the Poll Administrator to conduct the polling process and SharePolls Sdn. Bhd. as Scrutineer to verify the poll results.

The Meeting Chairman informed that the Board would deal with the shareholders' questions after the deliberation of the agenda.

## **AGENDA OF THE MEETING**

The Meeting Chairman then proceeded with the agenda of the Meeting.

### **Proposed Variation to the Utilisation of Proceeds Raised from the Rights Issue with Warrants Exercise Completed on 4 January 2021 to the Current Intended Utilisation (Proposed Variation)**

The Meeting Chairman closed the resolution and proceeded with the Question & Answer (Q&A) session.

## **Q&A SESSION**

The Meeting Chairman then proceeded with the Q&A session for the Board and management of the Company (Management) to deal with the questions from the shareholders.

The following question was raised by the proxy and the response made by the Board and Management:

### **Question 1**

Based on the recent quarterly losses and minimal revenue, how significant would the repayment of bank borrowings and support for general working capital be in improving the Company's financial position?

### **Response to Question 1**

#### **Mr. Roy**

Firstly, the result of Proposed Variation is intended to repay bank borrowings, thereby reducing interest cost. Secondly, since the Company diversified in the Food and Beverage (F&B) business, the Board proposed to reallocate for the general working capital to strengthen the operation of F&B business.

After dealt with the question from the proxy, the Meeting Chairman announced the allocation of a further 2 minutes for the shareholders to complete casting their votes.

The Meeting Chairman then announced the closing of the voting session and then adjourned the Meeting for approximately 15 to 20 minutes for the poll votes to be counted by the Poll Administrator in the presence of the appointed Scrutineer.

The Meeting resumed and the representative of the Scrutineer submitted the report of the results to the Meeting Chairman. Scrutineer was invited to read out the result to the Meeting.

### **RESULT OF THE POLL VOTES ON RESOLUTION TABLED AT THE EGM ON 24 JULY 2025**

The result of the poll which was as follows:

Resolution	Voted For			Voted Against		
	No. of Shareholders	No. of shares	%	No. of Shareholders	No. of shares	%
Ordinary Resolution Proposed Variation	5	82,454,480	99.9999	2	60	0.0001

Meeting Chairman then declared the above resolution was carried and **RESOLVED**:

### **ORDINARY RESOLUTION**

#### **PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM THE RIGHTS ISSUE WITH WARRANTS EXERCISE COMPLETED ON 4 JANUARY 2021 TO THE CURRENT INTENDED UTILISATION (PROPOSED VARIATION)**

**THAT** subject to the approval of all the relevant authorities, where required, approval be and is hereby given to the Company for the variation to the utilisation of proceeds previously raised from the rights issue with warrants exercise undertaken by the Company that was completed on 4 January 2021 in the manner as set out in Section 2 of the Circular dated 9 July 2025;

**AND THAT** the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and to complete the Proposed Variation with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts, deeds and things for and on behalf of the Company in any manner as they may deem fit or necessary or expedient to implement, finalise and give full effect to the Proposed Variation.

### **CLOSE OF MEETING**

There being no other business, the Meeting terminated at 11.16 a.m. with a vote of thanks to the Chair.

**C O N F I R M E D**

- SIGNED -

**TAY BEN SENG, BENSON**  
Meeting Chairman

Date: 24 July 2025